

Owen Electric Cooperative, Inc.

(Name of Utility)

FOR Entire Territory Served
 Community, Town or City _____
 P.S.C. KY. NO. 6
1st Revised SHEET NO. 96
 CANCELLING P.S.C. KY. NO. 6
Original SHEET NO. 96

RULES AND REGULATIONS

RATES SCHEDULE NM—NET METERING

AVAILABILITY OF NET METERING SERVICE

Net Metering is available to eligible member-generators in Owen Electric Cooperative's service territory, upon request, and on a first-come, first-served basis up to a cumulative capacity of one percent (1%) of the Owen Electric Cooperative's single hour peak load during the previous year. If the cumulative generating capacity of net metering systems reaches 1% of a supplier's single hour peak load during the previous year, upon Commission approval, Owen Electric Cooperative's obligation to offer net metering to a new member-generator may be limited. An eligible member-generator shall mean a member retail electric member of Owen Electric Cooperative with a generating facility that:

- 1) Generates electricity using solar energy, wind energy, biomass or biogas energy, or hydro energy;
- 2) Has a rated capacity of not greater than thirty (30) kilowatts;
- 3) Is located on the member's premises;
- 4) Is owned and operated by the member;
- 5) Is connected in parallel with Owen Electric Cooperative's electric distribution system; and
- 6) Has the primary purpose of supplying all or part of the member's own electricity requirements.

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At its sole discretion, Owen Electric Cooperative may provide Net Metering to other member-generators not meeting all the conditions listed above on a case-by-case basis.

METERING

Owen Electric Cooperative shall provide net metering services, without any cost to the Member for metering equipment, through a standard kilowatt-hour metering system capable of measuring the flow of electricity in two (2) directions. This provision does not relieve Member of his or her responsibility to pay metering costs embedded in the Owen Electric Cooperative's Commission-approved base rates. Net metered electricity shall be measured in accordance with standard metering practices established by Owen Electric Cooperative using metering equipment capable of measuring and recording energy flows, on a kWh basis, from Owen Electric Cooperative to the member-generator and from the member-generator to Owen Electric Cooperative, with each directional energy flow recorded independently. If time-of-day or time-of-use metering is used, the electricity fed back to the electric grid by the member-generator shall be metered and accounted for at the specific time it is fed back to the electric grid in accordance with the time-of-day and time-of-use billing agreement currently in place.

Any additional meter, meters, or distribution upgrades needed to monitor the flow in each direction shall be installed at the Member's expense.

DATE OF ISSUE April 3, 2009
 Month / Date / Year _____
 DATE EFFECTIVE April 3, 2009
 Month / Date / Year _____
 ISSUED BY [Signature]
 (Signature of Officer) _____
 TITLE President/CEO
 BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION _____
 IN CASE NO. 2008-00169 Dated January 8, 2009

PUBLIC SERVICE COMMISSION
 OF KENTUCKY
 EFFECTIVE
 4/3/2009
 PURSUANT TO 807 KAR 5:011
 SECTION 9 (1)
 By [Signature]
 Executive Director